

SELLERS COMMONLY ASKED QUESTIONS

WHAT TIME SHOULD I ARRIVE?

- ARRIVE EARLY SO A POTENTIAL BUYER HAS A CHANCE TO LOOK AT YOUR VEHICLE BEFORE IT GOES ACROSS THE AUCTION BLOCK. MAKE YOURSELF AVAILABLE TO ANSWER QUESTIONS – FOR KNOW ONE KNOWS THE VEHICLE BETTER THAN YOU DO.

WHY MUST I LEAVE THE TITLE TO MY CAR WITH YOUR OFFICE?

- BY IL LAW, WE CAN NOT SELL A CAR WITHOUT A TITLE.
- WE ALSO NEED TO BE ABLE TO PRODUCE A TITLE FOR THE BUYER.

WHAT HAPPENS AFTER MY CAR SELLS?

- YOU WILL NEED TO COME BACK TO OUR REGISTRATION OFFICE, WHERE YOU CHECKED THE CAR IN WITHIN TEN MINUTES, TO SIGN THE TITLE.
OR
- AS YOU HAVE ALREADY SIGNED DOCUMENTS FOR US, THERE IS NO NEED TO RETURN TO OUR OFFICE.

WHAT HAPPENS IF MY CAR DOES NOT SELL?

- AN APPRAISAL FEE WILL APPLY AND PAYABLE THAT DAY TO RECEIVE YOUR TITLE.
- IF SOMEONE AFTER THE AUCTION IS STILL INTERESTED IN YOUR VEHICLE AND WE COMPLETE THE SALE; THE COMMISSION RATE WILL STILL APPLY.

WHEN WILL I RECEIVE PAYMENT FOR THE CAR I SOLD?

- PAYMENT FOR VEHICLES SOLD WILL BE PROCESSED 10 BUSINESS DAYS AFTER THE SALE.

HOW MUCH WILL MY CHECK BE FOR?

- YOUR SETTLEMENT WILL BE FOR THE SELLING PRICE OF THE VEHICLE, LESS 5% COMMISSION WITH A MINIMUM CHARGE OF \$100, BUT NO GREATER THAN \$3,000.
- LATE ENTRIES WILL PAY A \$150 ENTRY FEE + 5% COMMISSION WITH A MINIMUM CHARGE NO GREATER THAN \$3,000.